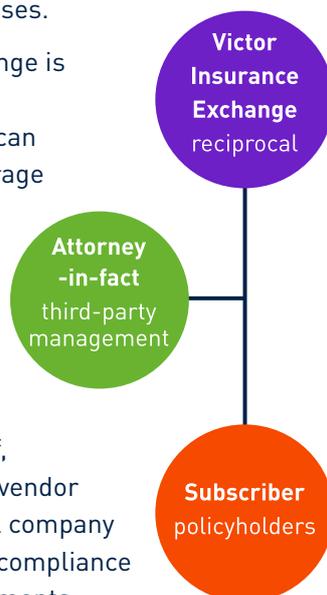


# Victor Insurance Exchange

Weather the future with Victor Insurance Exchange—a reciprocal insurance exchange created to deliver additional capacity and stronger insurance offerings for Victor policyholders.

## What is a reciprocal insurance exchange?

- A reciprocal insurance exchange is a common way to structure an insurance company. Traditional insurance companies are owned by shareholders, but in a reciprocal, the insurer is owned by policyholders — known as subscribers. The subscribers pool their money together to help absorb each other's losses.
- Victor Insurance Exchange is rated A- (Excellent) by AM Best, meaning you can rest assured your coverage will be there now and in the future.
- The Exchange's operations are managed by Victor Attorney-in-Fact (VAIF), which acts on its behalf, including entering into vendor contracts, approving all company action, and overseeing compliance with regulatory requirements.



## What is the surplus contribution?

The subscriber pays their premiums annually, plus a little extra, known as the surplus contribution, to do their part to cover future claims. The surplus contribution is called out separately on the quote because 100% of it goes directly to the Exchange to cover future claims, stabilize premiums, and helps the long-term financial health of the exchange. The surplus contribution is **not** a fee. Victor makes no money from this contribution.

## What is the subscriber agreement?

When someone becomes a member of the Exchange, they are asked to sign a subscriber agreement. This agreement establishes the policyholder as a subscriber and a member of the exchange. The agreement appoints the attorney-in-fact, who is responsible for managing the Exchange's operations. The agreement also explains key details, such as the surplus contribution, the management structure of the exchange as well as how disputes are handled and other legal terms.

## Claims handling

Being prepared and responsive is what we do. Founded in 2005, our in-house Boulder Claims operation, a wholly-owned subsidiary of Victor, provides comprehensive claims services for policyholders.

Boulder Claims provides nationwide, third-party claims administrative (TPA) services for multiple lines of coverage including commercial property, commercial general liability, and residential property and liability claims.

- Boulder Claims has issued over \$3.4B in payments and adjusted and settled more than 43,000 claims.
- We have more than 450 years combined experience among our staff of supervisors, examiners and large loss specialists.
- Our service is seamless through the use of our state-of-the-art electronic claims administrative technology.
- Our expert claims team will guide the policyholder through the process, from the initial notice of claim to the final resolution, ensuring a fair outcome.

## About Victor

Victor is one of the world's largest managing general underwriters with locations in the US, Canada, UK, Netherlands, Germany, Italy, and Australia. It handles more than \$4 billion USD in premium on behalf of numerous insurance carriers, through a large network of more than 20,000 active insurance agents and brokers. With deep, specialized underwriting expertise, the company delivers a wide range of insurance solutions – from specialty property and casualty and professional liability insurance to group and retiree benefits. Victor is committed to building on 65-plus years of experience to develop products and services that address the complex needs of its customers.

### Learn more

Visit [www.victorinsurance.com](http://www.victorinsurance.com) or scan the QR code to learn more.



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This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.

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