



**NOT-FOR-PROFIT DIRECTORS' AND OFFICERS' COVERAGE ENDORSEMENT**

In consideration of an additional premium paid, it is agreed that the Policy is amended as follows:

- 1. Section **II. SUPPLEMENTARY PAYMENTS** is amended by addition of the following:

Not-for-Profit Directors' and Officers' Coverage

We will reimburse an **Insured** up to \$15,000 per **claim** up to \$30,000 per **policy period** for **damages** or **claim expenses** for a **claim** made during the **policy period** and arising out of the **Insured's** activities as a Director or Officer of an **Outside Organization**, provided that such activities have been previously disclosed to us in writing and accepted by us in writing.

Notwithstanding the foregoing, this coverage shall be excess of all Directors' and Officers' liability insurance issued to the **Outside Organization** and excess of any reimbursement to the **Insured** by such **Outside Organization**.

- 2. Solely for the purposes of coverage provide by this endorsement, Section **III. DEFINITIONS** is amended as follows:

- a. The definition of **Claim** is amended to include the following:

**Claim** also means a demand for money or services received by an **Insured**, naming the **Insured** and alleging an error, misstatement, misleading statement, omission, neglect or breach of duty by the **Insured** in his or her capacity as a Director or Officer of the **Outside Organization**.

- b. The definition of **Insured** is deleted in its entirety and replaced with the following:

**Insured** means \_\_\_\_\_.

- c. The following new definition is added:

**Outside Organization** means \_\_\_\_\_.

- 3. Solely for the purposes of this endorsement, Section **IV. EXCLUSIONS** is amended by addition of the following new exclusions:

We will not defend, pay or reimburse **you**:

- for **professional real estate services** performed by the **Insured** on behalf of the **Outside Organization**;
- for any **claim** by or on behalf of the **Outside Organization** or any subsidiary of the **Outside Organization** or any of its other Directors or Officers, except and to the extent that such **claim** is in the form of a cross-claim, third-party claim or otherwise for contribution or indemnity which is part of and results directly from a **claim** which is not otherwise excluded under this Policy;

All other terms and conditions of the Policy remain unchanged.

This endorsement, which forms a part of and is for attachment to the Policy issued by the designated Insurers, takes effect on the effective date of said Policy at the hour stated in said Policy, unless another effective date is shown below, and expires concurrently with said Policy.