



Compliance matters: The crucial relationship between regulatory compliance and insurance eligibility

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Before we begin...

We wanted to share some exciting program updates...

- **Inland marine expansion**
- **Wood products manufacturing**

**What is covered and
expected during a
loss control visit?**

Purpose

1

Safety issues covered



Department of Transportation compliance

By implementing **daily vehicle inspections** and **drug testing programs**, insureds can demonstrate their commitment to safety, risk management, and regulatory compliance. These practices contribute to building a strong risk profile.



Telematics

By demonstrating a commitment to safety and risk management through **telematics** data, insureds can potentially negotiate better insurance terms, lower premiums, and improved coverage.



Clearinghouse

To ensure compliance with current regulations, insureds must conduct Clearinghouse pre-hire screenings with all drivers and repeat this annually thereafter. This process applies to all commercial motor vehicle (CMV) operators. By completing these queries, insureds can maintain their adherence to regulatory requirements.

Discussing claim trends

- Loss control representatives may review past claims data and discuss trends related to the types of incidents or accidents that have occurred.
- Discussions about claim trends can provide valuable insights into the effectiveness of risk management practices and help identify areas of improvement.
- It is important for insureds to participate in these discussions and provide relevant information about their claim history.



How to be best in class and build a strong risk profile



- Loss control representatives can provide recommendations and guidance on how to address specific risks and prevent future incidents. This helps insureds improve their risk profile.
- Risk management services and resources (*safety training programs, risk assessments, and guidance on regulatory compliance*) are provided to assist forest and logging firms in meeting compliance requirements and implementing best practices.

Expectaiton

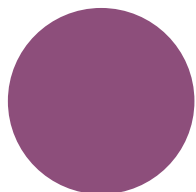
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Preparing for loss control visits

- Being prepared for loss control visits can help insureds demonstrate their commitment to safety and reduce potential risks.
- Prior to visits, insureds should gather all relevant safety documentation and records.
- They should also be prepared to discuss their safety programs, training initiatives, and any recent safety improvements or initiatives implemented.

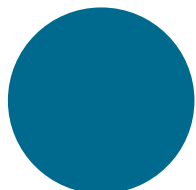


Making the most of loss control visits



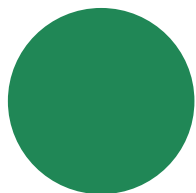
Actively participate

Insureds should actively participate in discussions, ask questions, and seek clarification on any recommendations or findings.



Share concerns and challenges

Insureds should openly communicate their specific concerns, challenges, and areas where they seek improvement.



Seek additional guidance

In areas that require further assistance or clarification, insureds should not hesitate to seek additional guidance from loss control reps.



Implementation

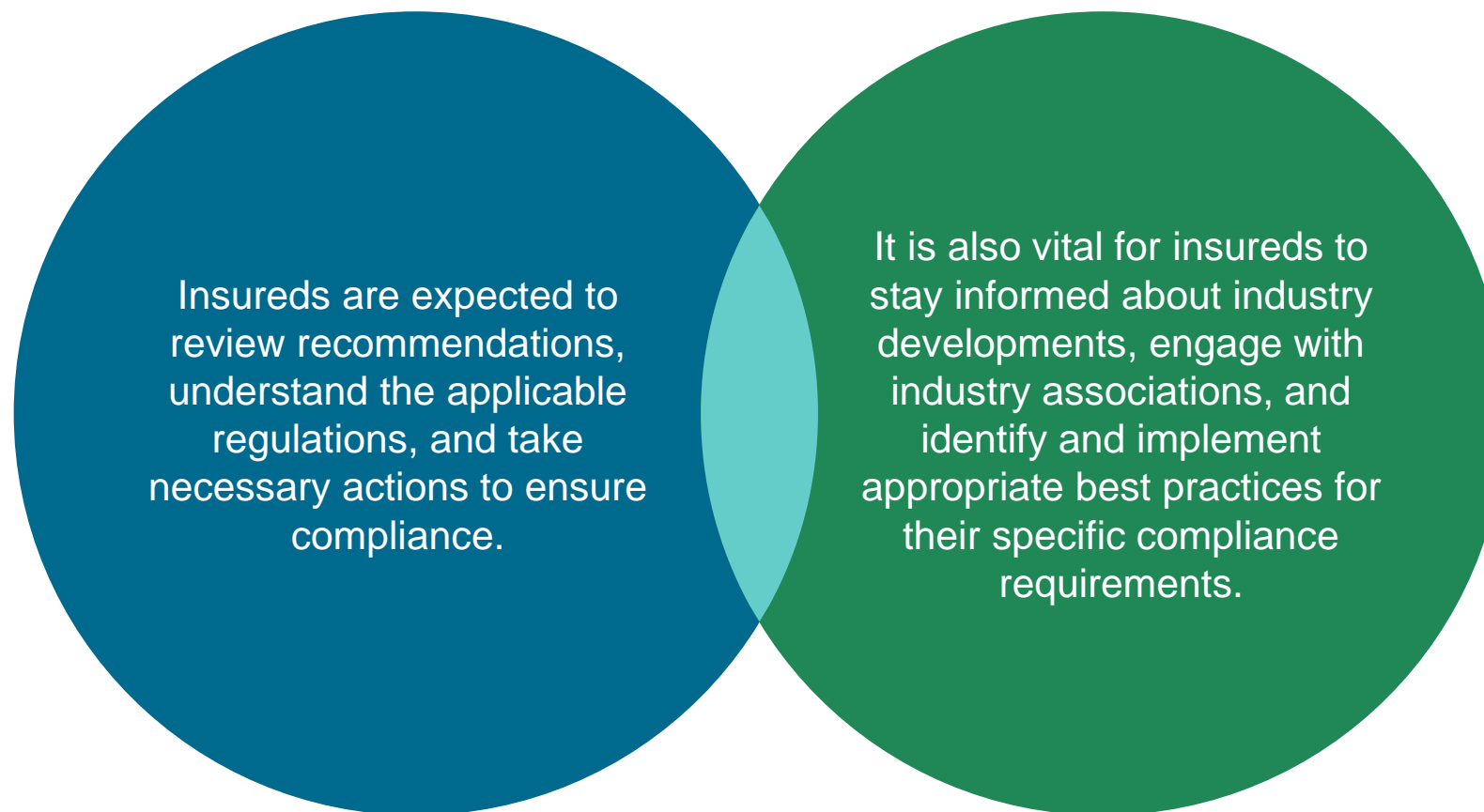
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Complying with compliance recommendations

- Insurance companies assess the risk profile of forest and logging firms before providing coverage.
- Insurers have specific eligibility criteria and renewal terms that include adherence to industry standards, regulatory compliance, and the implementation of risk management measures.
- By demonstrating compliance and implementing best practices, forest and logging firms can improve their eligibility for insurance coverage and potentially receive more favorable renewal terms.



Implementing best practices



Loggers Handbook

4

Loggers handbook

The importance of employee handbooks in the forest and logging industry



Well-crafted employee handbooks serve as a comprehensive guide that outlines company policies, procedures, and expectations for employees.



It is important for forestry and logging companies to regularly review and update their employee handbooks to reflect changes in laws, regulations, and company policies.



By maintaining comprehensive and up-to-date handbooks, companies can promote a positive work environment, reduce legal risks, and enhance overall risk management efforts.

Q&A

Today's presenters

Get in touch!



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Thank you



This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.

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