



SIMPLE. FLEXIBLE. FAST. DISCOVER V²

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BEFORE WE DEEP DIVE INTO V²

Characteristics of new housing (2021)

- Average sales price of a new home: \$464,000
- Average size: 2,273 square feet
- 93% were frame
- Average time to build a single family home: 11 months (increases as value of home increases)



V² BENEFITS



Simple

V² lets you work remotely and manage your new business anywhere, anytime.

Fast

Make Victor your first stop. Get a quote in minutes and a pre-filled application you can download.

“PASS THROUGH” RISK

What’s a “Pass Through” risk?

A “Pass Through” risk is any case submitted into V² that does not generate an underwriting hold and flows from quote to bind to issue.

If your client does not need to increase the limit of automatic additional coverages or add any optional coverages, and you can answer, “yes,” to the following questions in your V² submission, your quote will not generate an underwriting hold and you will receive your quote in minutes.

Q. Is the project ground-up, new construction?

Q. Is the project less than 30% complete?

Q. Does the project type fall within protection classes 1-7?

Q. Is this a new construction project with a completed value of:

- \$1.5 million or less (coastal)

- \$3 million or less (inland)

Q. Does the builder, remodeler, owner or general contractor have at least 2 years’ experience?

EXPLORING THE V² PORTAL

The dashboard

Visit **My Work** to view a complete list of accounts

The screenshot displays the VICTOR V² portal dashboard. At the top left is the VICTOR V² logo. The top right navigation bar includes links for Home, My Work, My Reports, Get Started, and a user profile for Donna Berry. The main content area is titled "Get Started" and features six quote cards, each with a "Start a new quote" button. The cards are: Real Estate E&O (house image), Individual Appraisers E&O (man in suit image), Cyber (matrix code image with "UNDER CONSTRUCTION" tag), Builders Risk (construction site image with "NEW" tag), Architects, Engineers & Consultants (office meeting image with "NEW" tag), and Non-profit Management Liability (group of people image with "COMING SOON" tag). Below the quote cards is a "Queue" section with a "Most Recent" checkbox. At the bottom right, there is a link for "Currently in Underwriting Review".

View your latest accounts and their status

A snapshot of accounts currently with your underwriter

EXPLORING THE V² PORTAL

Getting a quote

The screenshot displays the VICTOR V² portal interface. At the top left is the VICTOR V² logo. The top right navigation bar includes links for Home, My Work, My Reports, Get Started, and Exit. Below the navigation bar, a search bar and a 'History' link are visible. The main content area is divided into a left sidebar and a central form area. The sidebar contains a menu with the following items: Insurance Agency Information, General Information (highlighted), Builder Information, Property Under Construction, Project Information, Base And Automatic Coverages, Optional Coverages, Additional Interests, Generate Quote, Billing and Contact Information, Issue Policy, and Policy Summary. The central form area is titled 'General Information' and contains a light blue instruction box: 'Please fill out the form below to start your application process. All of your information is kept private and confidential.' Below this, there are several form fields: '* Insured name' (Victor Builder), '* Mailing street address' (PO Box 7), '* City' (Nashville), '* State' (Tennessee), '* Zip code' (37892), '* Contact first name' (Wes), and '* Contact last name' (Smith). Below the form fields is a section for 'Terms and Conditions' with a link to view them. A checkbox is checked, indicating agreement to the terms. At the bottom right of the form area, there are two buttons: 'More Actions...' and 'Continue'. On the right side of the page, there are three additional buttons: 'Submit Comments & Questions', 'Upload a Document', and 'Users'.

VICTOR V²

Home My Work My Reports Get Started Exit

History |

Builders Risk (ID: 44848)

Insurance Agency Information >

General Information >

Builder Information >

Property Under Construction >

Project Information >

Base And Automatic Coverages >

Optional Coverages >

Additional Interests >

Generate Quote >

Billing and Contact Information >

Issue Policy >

Policy Summary >

General Information

Please fill out the form below to start your application process. All of your information is kept private and confidential.

* Insured name Victor Builder

* Mailing street address PO Box 7

* City Nashville

* State Tennessee

* Zip code 37892

* Contact first name Wes

* Contact last name Smith

Terms and Conditions

(To view the Terms and Conditions click [here](#))

I have reviewed, accept and agree to comply with the Terms and Conditions for accessing and using the site. I further represent and warrant that I have reviewed the application and will submit complete and accurate information on behalf of the applicant.

More Actions... Continue

Submit Comments & Questions

Upload a Document

Users

EXPLORING THE V² PORTAL

Getting a quote

The screenshot displays the VICTOR V² portal interface. At the top left is the VICTOR logo. At the top right are navigation links for 'Home' and 'My Work'. Below the logo, a progress bar shows '17%' completion, and the text 'Builders Risk (ID: 44848 - Victor Builder)' is visible. A left-hand navigation menu lists various sections: Insurance Agency Information, General Information, Builder Information (highlighted in blue), Property Under Construction, Project Information, Base And Automatic Coverages, Optional Coverages, Additional Interests, Generate Quote, Billing and Contact Information, Issue Policy, and Policy Summary. The main content area is titled 'Builder Information' and contains the following form fields:

- * Builder name: Victor Builder
- * Builder address: PO Box 7
- * City: Nashville
- * State: Tennessee (dropdown menu)
- * Zip code: 37892
- * Does the builder have two years' experience?: Yes (selected), No
- * Has the builder had any builders risk losses in the last three years?: Yes, No (selected)

At the bottom right of the form, there is a 'More Actions...' dropdown menu and a 'Continue' button.

EXPLORING THE V² PORTAL

Getting a quote


The screenshot shows the Victor V2 portal interface. On the left is a navigation menu with the following items: Insurance Agency Information, General Information, Builder Information, Property Under Construction (highlighted), Project Information, Base And Automatic Coverages, Optional Coverages, Additional Interests, Generate Quote, Billing and Contact Information, Issue Policy, and Policy Summary. The main content area is titled 'Property Under Construction' and contains the following form fields:

- * Property street address: 123 Main Street
- * City: Nashville
- * State (Click on the state using the dropdown): Tennessee
- * Zip code: 32871
- * County: DAVIDSON
- * Please select project type:
 - New construction
 - Remodeling including coverage for existing structure
 - Remodeling excluding coverage for existing structure
- * Is the structure a 1-4 family detached structure? Yes No
- * What is the total number of structures for this location? 1
- * Is the builder insuring any other properties with Victor within 100 feet of this structure? Yes No

At the bottom right of the form, there are two buttons: 'More Actions...' and 'Continue'.

EXPLORING THE V² PORTAL

Getting a quote

Home My Work

- Builder Information >
- Property Under Construction >
- Project Information >**
- Base And Automatic Coverages >
- Optional Coverages >
- Additional Interests >
- Generate Quote >
- Billing and Contact Information >
- Issue Policy >
- Policy Summary >

* What is the construction type


Frame – Walls are constructed of wood or other combustible materials, including when combined with other materials such as brick veneer, stone veneer, wood ironclad or stucco on wood

Joisted masonry – Walls are constructed of masonry materials such as clay, adobe, brick, gypsum block, cinder block, hollow concrete block, stone, tile, glass block or other similar material and where the floors and/or roof are combustible.


Non-combustible – Walls/floors/roof are constructed of and supported by metal, asbestos, gypsum or other non-combustible material


Masonry non-combustible – Walls are constructed of masonry material of the type described in masonry joist above but with a floor and roof constructed of metal or other non-combustible material


Fire Resistive – Walls/Floors/Roof are constructed of fire resistive materials having a resistance rating of not less than two hours

* What is the protection class? 

* Is the structure elevated on pilings? Yes No

* What is the square footage? 



* Does the project include "tilt up" construction?  Yes No



* Is the structure modular or mobile?  Yes No

* Will the structure be occupied during construction? Yes No

* Were there any previous losses at this location? Yes No

* Has the project started? Yes No

* What is the start date?  

* What is the completion date?  

EXPLORING THE V² PORTAL

Getting a quote

VICTOR V² Home

Insurance Agency Information
General Information
Builder Information
Property Under Construction
Project Information
Base And Automatic Coverages
Optional Coverages
Additional Interests
Generate Quote
Billing and Contact Information
Issue Policy
Policy Summary

Base And Automatic Coverages

* What is the total completed value of any one structure?

* What is the total completed value of all covered property?

Deductible selection

The following coverages are automatically provided at no additional premium charge. You may increase the coverage limit. An increase in coverage limit will result in additional premium.

Automatic Coverages	Limit of Insurance
Scaffolding, construction forms and temporary structures	<input type="text" value="\$20,000 (automatically included)"/>
Re-erection of scaffolding	<input type="text" value="\$20,000 (automatically included)"/>
Debris removal	<input type="text" value="\$150,000 (automatically included)"/>
Discharge from sewer, drain and sump	<input type="text" value="\$5,000 (automatically included)"/>
Fire department service charge	<input type="text" value="\$10,000 (automatically included)"/>
Valuable papers and records	<input type="text" value="\$20,000 (automatically included)"/>
Pollutant clean up and removal	<input type="text" value="\$15,000 (automatically included)"/>
Reward payments	<input type="text" value="\$10,000 (automatically included)"/>
Expediting expenses	<input type="text" value="\$50,000 (automatically included)"/>
Claims preparation expense	<input type="text" value="\$25,000 (automatically included)"/>
Blueprint and construction documents	<input type="text" value="\$25,000 (automatically included)"/>
Fraud and deceit	<input type="text" value="\$50,000 (automatically included)"/>
Ordinance or Law	<input type="text" value="\$1,000,000 (automatically included)"/>
Property at temporary storage	<input type="text" value="\$500,000 (automatically included)"/>
Property in transit	<input type="text" value="\$500,000 (automatically included)"/>
Limited coverage for fungi, wet rot and dry rot	<input type="text" value="\$5,000 (automatically included)"/>
Collapse	<input type="text" value="Included"/>
Preservation of property	<input type="text" value="Included"/>
Soft Costs (\$100,000 is automatically included, enter value if higher limit desired)	<input type="text" value="\$100,000"/>

EXPLORING THE V² PORTAL

Getting a quote

The screenshot displays the VICTOR V² portal interface. On the left is a navigation menu with the following items: General Information, Builder Information, Property Under Construction, Project Information, Base And Automatic Coverages, Optional Coverages (highlighted in blue), Additional Interests, Generate Quote, Billing and Contact Information, Issue Policy, and Policy Summary. The main content area is titled 'Optional Coverages' and contains a light blue instruction box: 'Please select any optional coverage(s) to include for this project.' Below this, there is a list of ten optional coverages, each with a radio button for 'Yes' and 'No'. The 'No' option is selected for all items. The coverages are: * Green Builder coverage?, * Contract Change Order?, * Flood coverage?, * Earthquake coverage?, * Delay in Completion coverage?, * Testing coverage?, * Permission to Occupy coverage?, * Equipment Breakdown coverage?, and * Do you want to reject terrorism coverage?. At the bottom right of the main area, there is a 'More Actions...' dropdown menu and a blue 'Continue' button.

VICTOR V² Home My Work

Optional Coverages

Please select any optional coverage(s) to include for this project.

- * Green Builder coverage? Yes No
- * Contract Change Order? Yes No
- * Flood coverage? Yes No
- * Earthquake coverage? Yes No
- * Delay in Completion coverage? Yes No
- * Testing coverage? Yes No
- * Permission to Occupy coverage? Yes No
- * Equipment Breakdown coverage? Yes No
- * Do you want to reject terrorism coverage? Yes No

More Actions...

EXPLORING THE V² PORTAL

Getting a quote

The screenshot displays the VICTOR V² portal interface. At the top left is the VICTOR V² logo. In the top right corner, there are navigation links for 'Home' and 'My Work'. Below the logo, a progress bar shows '58%' completion, with the text 'Builders Risk (ID: 44848 - Victor Builder)' underneath. A vertical sidebar on the left contains a list of menu items: Insurance Agency Information, General Information, Builder Information, Property Under Construction, Project Information, Base And Automatic Coverages, Optional Coverages, Additional Interests (highlighted in dark blue), Generate Quote, Billing and Contact Information, Issue Policy, and Policy Summary. The main content area features a light blue instruction box: 'To add an additional interest, select add new. If there are no additional interests to add select continue.' Below this is the 'Additional Interests' section, which contains a table with the following structure:

Additional interest type	Name	Address	Loan number
No additional interest entered for this work item			

At the bottom right of the 'Additional Interests' section, there are three buttons: 'More Actions...' with a dropdown arrow, 'Continue', and 'Add New'.

EXPLORING THE V² PORTAL

Getting a quote

VICTOR V² Home My Work

Insurance Agency Information >
General Information >
Builder Information >
Property Under Construction >
Project Information >
Base And Automatic Coverages >
Optional Coverages >
Additional Interests >
Generate Quote >
Billing and Contact Information >
Issue Policy >
Policy Summary >

Generate Quote

Based on the information provided, below is the quote option:

Quote Option:	
All covered property:	\$500,000
Deductible:	\$1,000
Base premium:	\$900
Automatic coverages:	\$0
Optional coverages:	\$0
TRIA:	\$0
Taxes:	\$0.00
Total premium:	\$900.00
Term quoted:	Annual

Select to Issue
 Select to change term length

View Documents

Documents may take a few seconds to generate. If you receive an error message, please close the document, wait a few seconds and click on the document name to try again.

[Application Summary](#)
[Quote Letter](#)

[Refresh Quote](#) [Continue](#)

EXPLORING THE V² PORTAL

Issuing a policy

The screenshot displays the VICTOR V² portal interface. At the top left is the VICTOR V² logo. At the top right are links for 'Home' and 'My Work'. Below the logo is a progress bar showing '75%' completion for 'Builders Risk (ID: 44848 - Victor Builder)'. A left-hand navigation menu lists various sections, with 'Billing and Contact Information' highlighted in blue. The main content area is titled 'Billing Information' and contains a 'Billing Preferences' section with a dropdown menu set to 'Direct Bill'. At the bottom right of this section are 'More Actions...' and 'Continue' buttons.

VICTOR V²

Home My Work

75%
Builders Risk (ID: 44848 - Victor Builder)

- Insurance Agency Information >
- General Information >
- Builder Information >
- Property Under Construction >
- Project Information >
- Base And Automatic Coverages >
- Optional Coverages >
- Additional Interests >
- Generate Quote >
- Billing and Contact Information >**
- Issue Policy >
- Policy Summary >

Billing Information

Billing Preferences ?

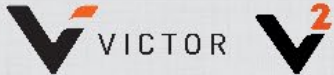
Direct Bill

More Actions... >

Continue

EXPLORING THE V² PORTAL

Issuing a policy

Home

83%
Builders Risk (ID: 44848 - Victor Builder)

- Insurance Agency Information >
- General Information >
- Builder Information >
- Property Under Construction >
- Project Information >
- Base And Automatic Coverages >
- Optional Coverages >
- Additional Interests >
- Generate Quote >
- Billing and Contact Information >
- Issue Policy >**
- Policy Summary >

Issue Policy

Quote Option:	
All covered property:	\$500,000
Deductible:	\$1,000
Base premium:	
Automatic coverages:	\$0
Optional coverages:	\$0
TRIA:	\$0
Taxes:	\$0.00
Total premium:	
Term quoted:	Annual

Policy Terms:
The policy will be issued for a 12 month term. To change term length or coverages contact a builders risk team member 800-944-7472.

Effective Date:

Expiration Date:

View Documents
Documents may take a few seconds to generate. If you receive an error message, please close the document, wait a few seconds and click on the document name to try again.

[Pre-filled Application](#)
[Quote Letter](#)

Issue Policy

EXPLORING THE V² PORTAL

Issuing a policy

The screenshot displays the VICTOR V² portal interface. At the top left, the VICTOR logo is shown with the tagline 'BUILDERS RISK (LD-44040 - VICTOR BUILDER)'. At the top right, there are navigation links for 'Home' and 'My Work'. A left-hand navigation menu lists various sections, with 'Policy Summary' highlighted in blue. The main content area features a 'Policy Issued' notification box with the text: 'The policy has been issued. The policy package has been emailed to you. Additional policy documents are available here.' Below this, a 'Documents' section lists four items: 'Quote Letter', 'Policy Package', 'Billing Notice', and 'Application Summary'. An 'Exit' button is located at the bottom right of the document list.

VICTOR **V²**
BUILDERS RISK (LD-44040 - VICTOR BUILDER)

Home My Work

Insurance Agency Information >
General Information >
Builder Information >
Property Under Construction >
Project Information >
Base And Automatic Coverages >
Optional Coverages >
Additional Interests >
Generate Quote >
Billing and Contact Information >
Issue Policy >
Policy Summary >

Policy Issued

The policy has been issued. The policy package has been emailed to you. Additional policy documents are available here.

Documents

- Quote Letter
- Policy Package
- Billing Notice
- Application Summary

Exit

YOUR EXPERIENCED BUILDERS RISK TEAM



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QUESTIONS?





THANK YOU