

# DETAILS MATTER

Professional liability solutions for design firms with up to \$5M in annual revenue

**Strong & stable =  
Here when you need us**

We offer a comprehensive range of coverages that will protect your clients when they need it the most. We can say that because we've been providing professional liability insurance to design firms for over **65 years!**

OVER **65** YEARS



## DEFENSE COSTS: OUTSIDE THE LIMITS OF LIABILITY\*

Your clients can breathe easy knowing that any claim expense – legal, investigative, defense and appeal costs – incurred for the claim will not erode the limits of liability. This means that the full per-occurrence limit is available to pay any settlement costs.



## EXPANSION OF TERM INSURED

Our policy provides coverage for contracted personnel under your direct control and supervision. Firms now have flexibility to use the best resources for each project, manage administrative time and the cost of onboarding personnel.



**Worldwide coverage,** policy covers services rendered anywhere in the world.

*\*for firms with up to \$1M in annual revenue*



## PREMIUM CREDITS

Premium credits up to 5% available for AIA, NSPE and ACEC members.



## ZERO DEDUCTIBLE\*

Our zero deductible helps to ensure your client's budget is rock solid, without the potential to take a financial hit should a claim occur.



## RECTIFICATION COVERAGE

A unique coverage part provided by Victor that covers the costs incurred in correcting a design defect discovered after the construction phase begins. This means a contractor, or design professional, that has assumed responsibility for construction, has the funding to correct the error and keep the project moving.

## Risk management & claims facts



Good risk management practices are a sure-fire way to help reduce a firm's liability risk. Victor's Architects & Engineers small firms policy includes access to online continuing education-courses and a range of risk management resources for policyholders.

**43%** of claims filed against smaller architecture and engineering firms and 43% of the claim dollars spent come from residential projects.

**65%** of claims filed against smaller architecture and engineering firms come from project owners (private sector and public sector combined). Third parties are responsible for filing 9.7% for property damage.

**51%** of claims filed against smaller architecture and engineering firms involve design phase services.

