



# **AI-driven efficiency: Discover Victor Contract Sifter for design firm policyholders**

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# Victor Contract Sifter

## Overview and background

- Victor Contract Sifter is an automated contract review tool.
- This market-changing offering combines Victor's insurance coverage and risk management expertise with LegalSifter's artificial intelligence-powered contract review software.
- Victor insureds simply upload a professional services agreement and within minutes receive a list of missing and found insurability and practice management issues, along with actionable guidance from Victor experts.



# The latest user statistics...

**2,800**

“sifts” (automated contract reviews) have been performed since launch.

**370**

Individual users in our program using the tool (the most frequent user has sifted 267 contracts).

**241**

Companies in our program are using the tool (the most frequent user-company has sifted 298 contracts).

# Policyholder feedback

*"It really speeds up contract review for us, and we especially like the explanations that are provided. The explanations are useful when we have to send edits to our clients."*

*"I think it is  
FANTASTIC."*

*"It is great that it finds missing clauses! This is something that is really hard to identify when reading a contract."*

*"Even if you don't use all the capabilities available, the sifter tool is a viable double check and reminder for standard language and how PLI is affected."*

# **Product benefits and limitations**



# Benefits of using Victor Contract Sifter



Free access for Victor insureds



Review contracts in a matter of minutes



An easy, do-it yourself way to review contracts



Collaborative ecosystem



Built-in guidance from Victor experts



Excellent teaching tool

# Issue spotting and in-context expertise

## List of 27 issues flagged by Victor Contract Sifter

After a professional services agreement is uploaded into Victor Contract Sifter, within minutes, the product identifies common insurability and practice management issues and offers Victor's guidance on those issues.

- Arbitration
- Consequential damages or loss
- Dispute resolution
- Governing law
- Indemnification: defending claims
- Indemnification: infringing the intellectual property of others
- Indemnification: negligence
- Indemnification: obligation to indemnify
- Insurance: additional insured, references to
- Insurance: cyber, references to
- Insurance: professional liability, errors and omissions, references to
- Intellectual property: ownership and no transfer
- Jurisdiction: establishing jurisdiction
- Legal fees: dispute
- Limitation of liability: cap on liability
- Liquidated damages
- Mediation
- Negotiating disputes
- Ownership of deliverables
- Safety: responsibility for safety program
- Services: standard of care
- Supplier code of conduct (esg)
- Time is of the essence
- Waiver of jury trial
- Warranty: fitness for a particular purpose
- Warranty: merchantability
- Work made for hire

# Product limitations



## Optimized for Professional Service Agreements only

The product should not be used for the review of Lender Consents to Assignments, NDAs, Joint Venture Agreements, Teaming Agreements, Lien Waivers, Real Estate or other non-professional services contracts.



## Configured to flag issues of General Practice Management and Insurability

Should not substitute for Jurisdictionally Appropriate Legal Advice.



## Intended to enhance your efficiency and procedures for reviewing contracts

The AI does not tell you whether the issues it spots are good or bad.



**Live demo: Let's sift a  
contract**

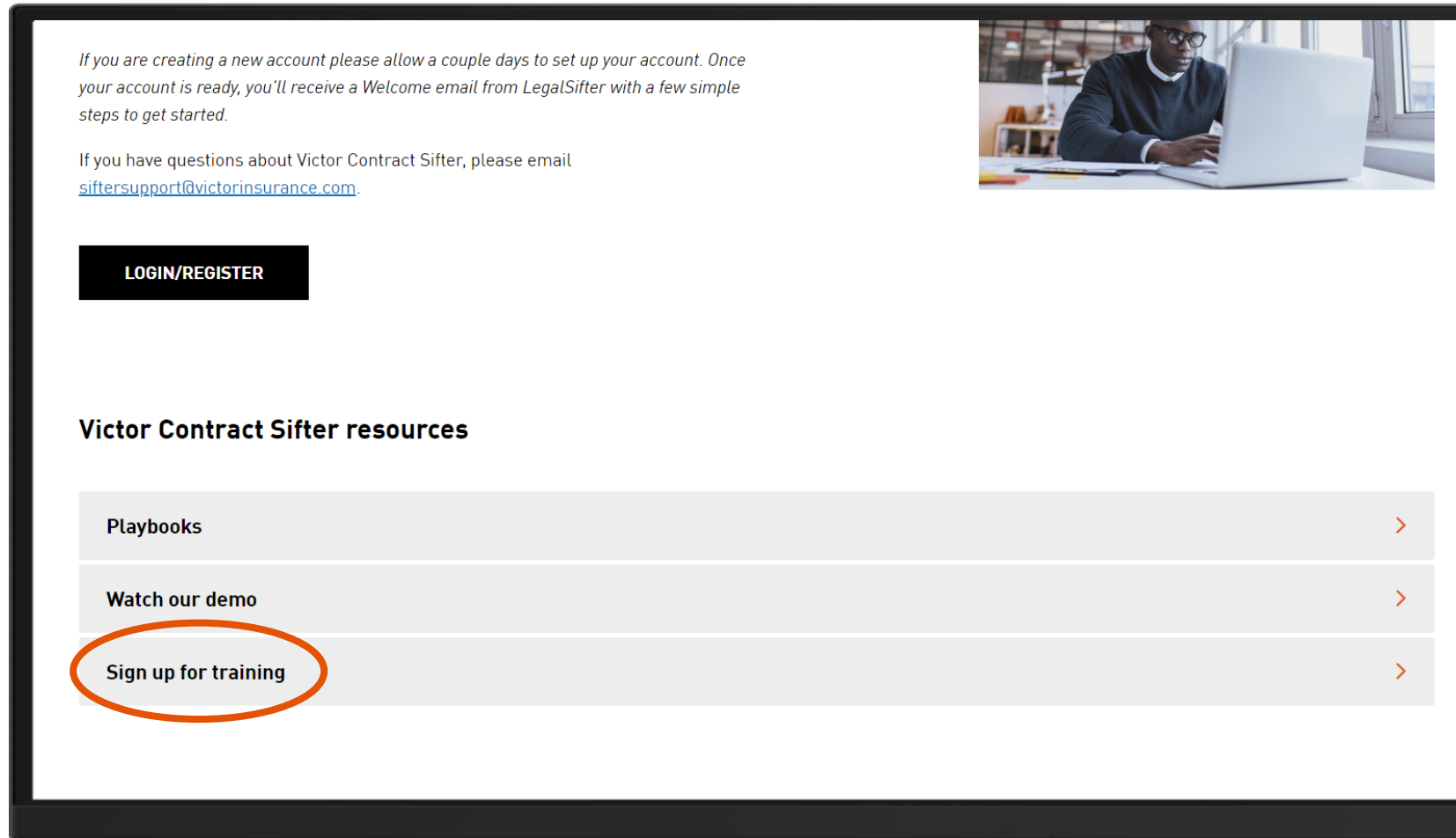
**2**

**Victor Contract Sifter**  
**resources**

**3**

# Sign up for weekly training

- The Victor and Contract Sifter team offers brief trainings weekly. Select a date that works best for you!
- Sign-up via our dedicated Victor Contract Sifter webpage. You can access this webpage via Victor Risk Advisory.



# Victor Contract Sifter Playbook

- Download and check out our Victor Contract Sifter playbooks for essential information about the product. We have two carefully tailored versions for you and your design firm clients.
- Provides an overview of
  - product benefits
  - product limitations
  - navigating the platform (policyholder version)
  - answers to frequently asked questions.



**Q & A**

# Today's presenters

Get in touch!



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**Thank you**



This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.

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