



Fair Value Assessment Outcome

December 2024



Carrier name	Marsh Ltd t/a Victor Insurance, AXA Insurance UK plc, AXA XL Insurance Company UK Limited, DAS Legal Expenses Insurance Company Limited and HSB Engineering Insurance Limited
The FCA Product Intervention and Product Governance Sourcebook requires product manufacturers to share information about their products with their distributors. The aim is to ensure all products sold provide fair value and good customer outcomes. In order to do so a product assessment is undertaken. Following the assessment a Target Market Statement and a Fair Value Assessment Outcomes is produced. Both documents provide insight into who the product is designed for, who the product is not suitable for, main heads of cover and how it should be distributed.	
Broker name	As set out in the TOBA with Marsh Ltd t/a Victor Insurance
Victor's Product Management Policy sets out standards by which all its products are reviewed. The review is undertaken in conjunction with capacity providers to fully understand the products value for its target clients. Product data, distribution methods and product governance are among assessment criteria. On completion of the review the Target Market Statement and Risk Assessment Outcomes are produced. These documents are available to Victor's brokers to ensure products are distributed correctly and fairly.	
Reference/UMR [Binder]	<p>VI002/9700316/SCBDX7079919 – AXA Insurance UK plc</p> <p>VI006/B0334SC3342022442 – AXA XL Insurance Company UK Limited</p> <p>VI015/TS5/6932730 – DAS Legal Expenses Insurance Company Limited</p> <p>VI016/VICTHSB01012021 – HSB Engineering Insurance Limited</p>

Reference [Product Name]

Multi Cover Agriculture

Product Information

Multi Cover Agriculture

Target market

Rural and Agricultural Clients involved in the farming sector whom require for their Material damage and liability items.

Types of end customer for whom the product is unsuitable

Commercial businesses not involved in Agricultural or Farming.

Features you should be aware of including any notable exclusions or circumstances where the product will not respond

If business activities are carried outside of those listed in the business description or within our automatically included activities. Cover may fail to respond.

Other information which may be relevant to distributors

This document is to be read in conjunction with the appropriate policy wording which has been provided by Victor Insurance.

Our Product Approval Process

Date Fair Value Assessment completed

December 2024

Victor Insurance is a trading name of Marsh Ltd. Registered in England and Wales Number: 1507274. Registered Office: 1 Tower Place West, Tower Place, London, EC3R 5BU. Marsh Ltd is authorised and regulated by the Financial Conduct Authority for General Insurance Distribution and Credit Broking (Firm Reference No. 307511).