Cyberbreach Coach: What to do after a breach occurs

Victor's Technology Insurance program, which includes a cyberbreach coach, offers an "all-in-one" solution for companies with exposures to first party and third party cyberrisks.

When a breach in data or network security occurs, it is a serious and complex event for any company to contend. A breach can result from unauthorized intrusion into the network, employee wrongdoing or simple human error. Damages suffered by the company can be extensive, from loss of revenue and reputation to remediation and notification expenses.

These are just some of the questions that may be asked after a first party loss:

- What data has been lost or compromised?
- Is client data involved or the company's data or both?
- What weakness in our systems allowed this to happen?
- How can we retrieve lost data?
- How do we eliminate this weakness and prevent it from happening again?
- Who/What did this?
- How do we communicate this to our clients?

In addition to addressing liability exposures inherent in the delivery of technology-related products and services, what is equally important is protecting a business and their clients after a breach has occurred—a first party loss. In the event of a breach, a legal firm designated by Victor will serve as a cyberbreach coach to provide the following:

- Remediation expertise and guidance in the event of a first party loss
- Continued privilege of confidential information
- Access to forensic specialists (24/7/365 hotline)
- Research assistance and consultation to develop an effective response strategy
- Services with international reach
- Crisis communications expertise

Of course, an effective response to a privacy or security breach must include more than legal expertise. Victor's cyberbreach coach will act as a "quarterback," working with experienced technology forensic specialists to assist policyholders in the execution of their remediation strategy.



If your company is insured under a Victor Information Technology or Multimedia Insurance policy and you have experienced a first party loss, call our Cyberbreach Coach Hotline: 1-844-772-9237.



This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.