



Architects and engineers in private practice

Protect yourself and your firm from risks when designing and implementing projects.

Victor's professional liability insurance program for architects and engineers in private practice protects firms offering professional services against claims or allegations of professional negligence on the part of the business owner or the firm's employees.

Why buy this product?

With over 50 years of experience, Victor has been a trusted name in professional liability and construction insurance. As a leading provider of professional liability insurance for architects and engineers, we bring a long-term commitment to this market and a high level of expertise in both underwriting and claims management.

Victor's professional liability insurance program is endorsed by Engineers Canada and the Association of Consulting Engineering Companies (ACEC) of Canada. We are proud of our long-term partnership with these organizations along with these value-added services included in a Victor professional liability policy:

- Risk Management Program with ability to earn premium credits where available:
 - › eLearning
 - › Webcasts and Webinars
 - › Advisories and Bulletins
- Pre-claim Assistance
- Contract Review Services
- Claims Examples

Who will benefit?

Consulting and design firms in private practice who offer professional services such as architecture, engineering, interior design, land surveying, landscape architecture, project and construction management, environmental and technical consulting.

What are the coverage agreements?

- Payment of damages which the insured is legally liable to pay as a result of claims arising out of an error, omission or negligent act in the performance of professional services
- Duty to defend claims seeking damages payable under the policy (worldwide)
- Coverage for services rendered and claims made anywhere in the world
- Limits of liability are not eroded by claims expenses (worldwide)
- Expense reimbursement
- Disciplinary action
- Breach of confidentiality

- Libel and slander
- Crisis event expenses
- Intellectual property infringement
- Pollution liability

What are the coverage details?

- Coverage is written on a claims-made and reported basis
- Full prior acts coverage from establishment of firm
- Annual and two-year policy period; premium paid in annual instalments
- Guaranteed fixed premium for the policy term

What are the policy features?

- Excess coverage over separately insured projects (not insured through Victor)
- Automatic 30-day extended reporting period
- Automatic coverage for newly created or acquired firms
- Design-build coverage
- Asbestos coverage
- Mould coverage
- Non-cancellable except for non-payment of premium
- Automatic waiver of subrogation rights if there is a written agreement in place that waives such rights

Deductible

- First Dollar Defence (deductible applicable to damages only; worldwide)
- Aggregate deductible
- Split damages deductible
- Deductible reduction for claims settled as a result of a mediation process or if specific risk management conditions have been met
- Automatic Difference in Deductible Reimbursement for project specific professional liability policies, sublimit \$250,000

How are claims handled?

Victor's highly specialized team of claims analysts, adjusters and legal counsel ensures that claims are managed proactively throughout the entire life of a claim.

What other insurance solutions do we offer?

- Builders Risk and Wrap-Up Liability
- Commercial General Liability
- Commercial Property Insurance
- Commercial Umbrella Liability
- Crime Insurance
- Directors & Officers Liability
- Employment Practices Liability
- Environmental & Pollution Liability
- Errors & Omissions
- Fiduciary Liability
- Group and Retiree Benefits
- Technology and Cyber Liability

Visit us at victorinsurance.ca to learn more.

This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.

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