VICTOR

Product Overview Guide

For insurance brokers use only

Residential Strata

etrade with Victor via Acturis

For many people, their home is their most valuable asset, making its protection especially important. Strata owners carry the additional responsibility of safeguarding shared areas used by all residents, as well as key elements of the building itself. Victor's Residential Strata cover is designed to help protect strata assets, providing owners and their neighbours with greater peace of mind.

Building and Common Area Contents

Cover against physical loss or damage to the building and/or common area contents occurring during the Period of Insurance up to the sum insured stated in the schedule and not otherwise excluded.

- Buildings valued from $1M up to $25M
- Registered residential strata schemes located on mainland Australia
- New residential strata developments located on mainland Australia

Legal Liability

Cover for claims for compensation or expenses, which you become legally liable to pay in respect of personal injury or insured property damage, arising out of the ownership, management or control of the building, common property and/or common area contents, up to the limit of liability shown in the schedule.

- Cover limits: $10 million, $20 million, $30 million or $50 million (upon referral)
- Additional benefits: Defence costs and court attendance costs, Recreational activities, Services, Car park liability, Fertiliser, pesticide, herbicide application, Wheelchairs, garden equipment and unregistered vehicles, Hiring out of sporting and recreational facilities

Machinery Breakdown (optional)

Cover for breakdown of lifts, escalators, boilers and other electrical or mechanical plant forming part of the insured property, occurring during the Period of Insurance.

- Cover limits: $5,000 - $500,000
- Additional benefits: Expediting costs, Insulating oil and refrigerant cost, Cost to resume or maintain operation, Demolition and removal of debris

Fidelity Guarantee

Cover for direct financial Loss of funds sustained during the Period of Insurance as a result of fraudulent or dishonest misappropriation, theft or forgery by an employee, office bearer or strata manager, first discovered and first committed during the Period of Insurance and reported.

- Cover limits: $250,000
- Additional benefits: Care, custody and control, Court attendance costs, Interest on loss, Investigation costs

Voluntary Workers

Following an accident, causing injury or death, we will pay a capital benefit payment or weekly benefit payment to a voluntary worker, or that person's estate while engaged in voluntary work or duties for your body corporate.

- Cover limits: $3,000 - $300,000

Office Bearers Liability (optional)

Cover for your office bearers against claims first made against you during the Period of Insurance for wrongful act(s) occurring in managing the body corporate affairs.

- Cover limits: $500,000 - $20,000,000 (upon referral)
- Additional benefits: Advance payment of defence costs, Continuous cover, Extended reporting period, Retired or resigned office bearers, Spouses, estates, and legal representatives, Inquiry costs

Legal Defence Costs, Workplace Health and Safety Appeal Costs and Government Audit Costs

Cover for the legal defence costs incurred in defending a claim, appealing a workplace health and safety decision against you, responding to a taxation audit together with certain statutory liability costs (including civil fines and penalties insurable at law), subject to the limits shown in the schedule.

- Cover limits: Legal defence costs - $50,000
- Workplace health and safety appeal costs - $100,000, Government audit costs - $50,000
- Additional benefits: Extended reporting period, Statutory liability costs

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Combined Liability

direct submission to Victor Insurance

Victor's Combined Liability Demolition/Asbestos & Motor Trades covers are designed to protect your business from third-party legal liability for personal injury, property damage, and motor-related exposures. The policy includes defence costs and supplementary payments to help keep your operations running and gives greater confidence that your team, customers, and bottom line are protected.

Demolition and Asbestos Liability

Our Demolition and Asbestos Liability policy can help protect your clients against any personal injury and or property damage liability claims.

The products is designed for clients who carry out demolition, asbestos removal, asbestos transportation, excavation, earthmoving, salvage, as well as for environmental consultants. Our target appetite includes:

- Demolition
- Excavation / Earthmoving
- Salvage / Recycling / Removal of Demolition Waste
- Asbestos Removal / Transportation
- Asbestos and Environmental Consultants
- Remediation and Restoration

Motor Trade Liability

Our Combined Liability Motor Trade policy can help protect your clients against any personal injury and or property damage liabilty claims. Our target appetite includes:

- Auto wrecker
- Car washes and valeting
- Exhausts
- Mechanical repair (less than 50% safety critical)
- Diesel mechanics
- Panel beating
- Parts importing
- Towing
- Tyre retailing/fitting/wholesaling
- Windscreen repair and fitting
- Other after market services

Environmental Impairment Liability Extension

We provide cover for legal liability, regulatory enforced remediation and environmental damage resulting from the insured's business whether as a result of sudden and accidental or a gradual pollution event.

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Golf

direct submission to Victor Golf

Golf clubs face high-stakes exposures — from clubhouse fires to golf course damage and third-party injury claims. Victor Golf's Core Essentials package is specifically designed to protect clubs against these core risks and safeguard operations and finances.

The Core Essentials package offered by Victor Golf consists of four policies packaged together:

Industrial Special Risks

Protects a club's physical assets against damage by fire, storm and other perils and the consequential loss which may be suffered when there is an interruption to normal business operations. This policy includes the standard benefits of an ISR cover modified for golf clubs.

Protects a clubs' assets and the revenue/profit generated from those assets.

This policy includes the standard benefits of an ISR cover with additional modifications for golf clubs. The centre piece of these modifications is the inclusion of cover for the golf course. Golf courses are the key asset of golf clubs but are vulnerable to many perils. We have paid claims for damage caused by storms, bushfires, malicious acts and even accidental acts of spraying the wrong chemicals on greens.

Broadform Liability

Broadform Liability provides public liability cover — including legal defence — for the club and its employees, directors and volunteers against third-party injury or property damage (from errant golf balls to slips and trips around the course or clubhouse); standard limit $30 million, with an option to increase to $50 million.

Forefront (Management) Liability

Protection for directors, officers and management against a range of civil, criminal and regulatory proceedings arising from potential exposures associated with managing or supervising a golf club.

Whether it's a capital project, a staffing matter or a membership decision, the policy covers legal defence costs and, where required, settlements and compensation.

Personal Accident (Volunteer Workers)

Provides a level of insurance cover for volunteers injured whilst volunteering for the club.

Volunteers are the lifeblood of every club — Personal Accident (Volunteer Workers) provides essential base-level cover for injuries sustained while volunteering, safeguarding committee members, clubhouse helpers and grounds crews (from governance roles to greenkeeping and gardening).

These policies are required to be placed as a combined package. They are not offered as individual policies.

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Visit victorinsurance.com.au or scan the QR code to learn more.

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