



Introducing Contractors Equipment

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Contractors Equipment Program Manager, Jeff Benson

Definitions

**“Contractors equipment”;
means machinery, equipment
and tools of a mobile nature
that you use in your
contracting, installation,
erection, repair or moving
operations or projects.**



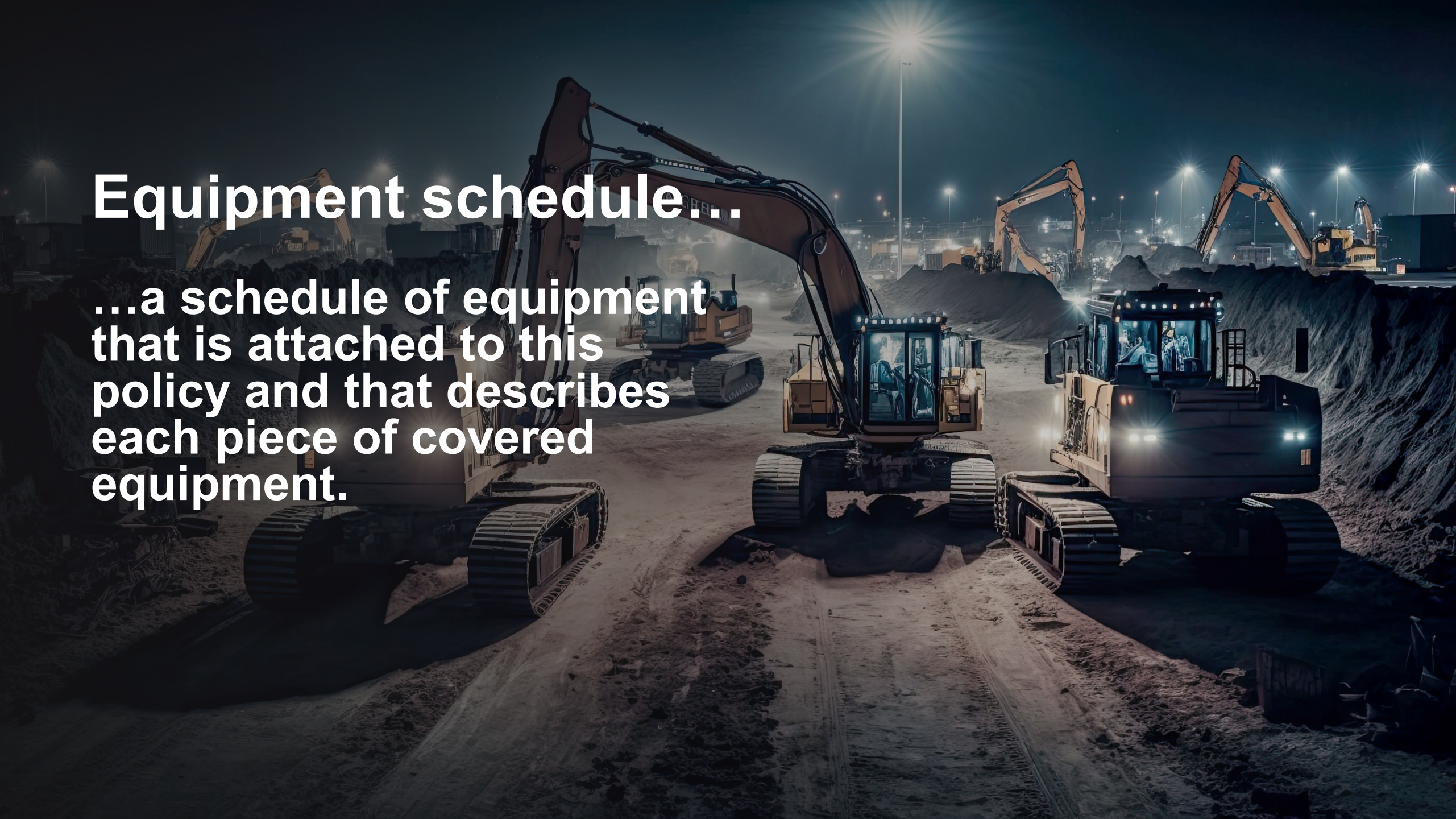
Also means...

...Self-propelled vehicles designed and used primarily to carry mounted equipment; vehicles designed for highway use that are unlicensed and not operated on public roads.



Equipment schedule...

...a schedule of equipment that is attached to this policy and that describes each piece of covered equipment.



Property that is covered...



Scheduled equipment

We cover direct physical loss caused by a covered peril to:
“your” contractors equipment and contractors equipment of others in your care, custody or control.



Coverage limitation

We only cover your contractors equipment and contractors equipment of others that are described on the equipment schedule.



Schedule on file

We only cover contractors equipment that are listed in a schedule which you must submit to us and we keep on file. The schedule must contain a description of each item covered and a limit for each item.

Property that is not covered...



Aircraft or watercraft



Loaned property



Waterborne property



Underground mining operations



Leased or rented property to “others”



Vehicles

(automobiles, motor trucks, tractors, trailers designed for highway use and used for over the road transportation of people or cargo, self-propelled vehicles designed to carry mounted equipment or vehicles designed for highway use that are unlicensed and not operated on public roads)

Appetite guide

Eligible contractors

Concrete	Demolition
Drywall	Electrical
Excavating	Framing / Carpentry
General contracting	HVAC
Ironworker	Land clearing
Landscaping	Mechanical
Painting	Plumbing
Roofing	School / Government facilities
Site preparation	Street and road
Tree trimming	Warehouses

Ineligible contractors

Agriculture	Cannabis
Exclusively used to maintain an owned residential property	Fixed equipment that is not mobile in nature
Licensed for road use	Logging
Mining	Underground
Waterborne	

Supplemental coverages

- Employee tools
- Equipment leased or rented from others
- Newly purchased property
- Pollution cleanup and removal
- Rental reimbursement
- Spare parts and fuel

Coverage extensions:

- Debris removal



Perils excluded



**Mechanical
breakdown**



**Missing
property**



**Wear and
tear**

Proof of loss



You must send, within 60 days after our request, a signed sworn proof of loss which will include time, place and circumstances of the loss.



Other policies of insurance that may cover the loss, your interest and the interest of all others in the property involved including all mortgages and liens.

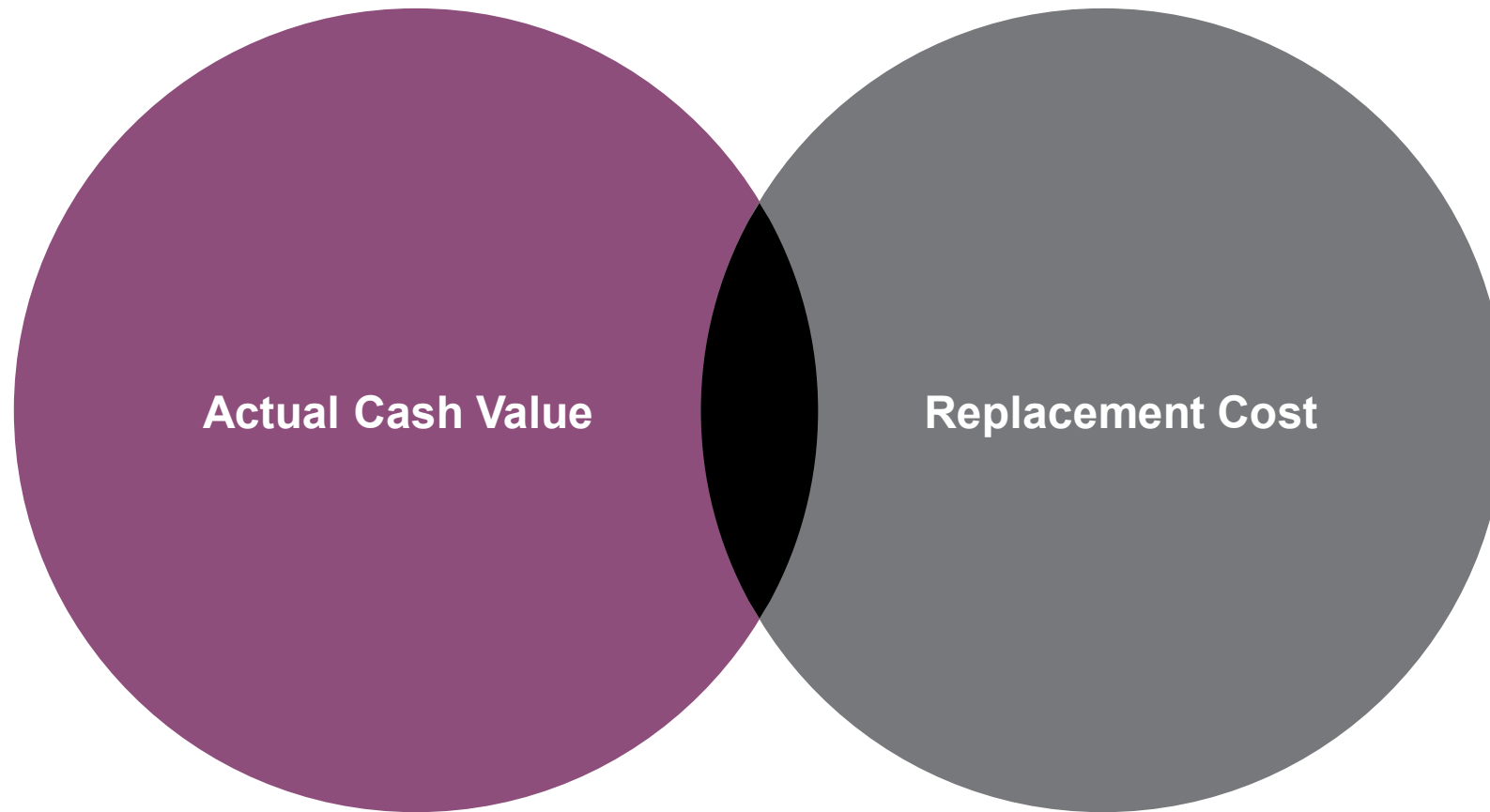


Changes in the title of the covered property during the policy period.



Estimates, specifications, inventories and other reasonable information that we may require to settle the loss.

Valuation



Flat deductible

\$1,000

\$2,500

\$5,000

\$10,000

Coinsurance



80% standard

How to submit new business applications?

Work smarter with V²

To get a contractors equipment quote, please log in or register for our online portal, V².

Uploading a schedule into the portal

- 1-5 pieces of equipment (Agent enters equipment detail)
- 6 or more pieces of equipment simply upload the schedule

Visit victorinsurance.com to view our recorded V² demo!



Q&A

Your experienced contractors equipment team

Get in touch!



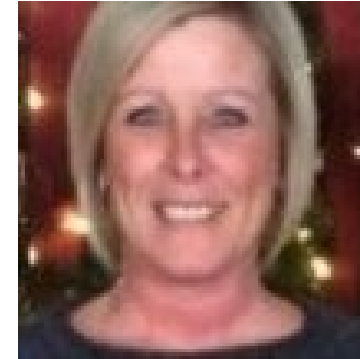
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Thank you



This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.

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